

The most effective Commercial Property Consultants in the region"

Chris White BSc (Est Man) MRICS MCI (Arb) Managing Director



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Bibby's Financial Services -**Factoring new premises at Banbury Business Park**

White Commercial Surveyors have successfully let 17,000 sq ft of Grade A first floor offices at Pembroke House, on the Banbury Business Park, OX17 3NS along the London to Birmingham M40.

Pembroke House, which has undergone a substantial office fit-out by the landlord and Bibby Financial Services - was formally the 34,053 sq ft HQ of Vodafone who also occupied a further 49,500 sq ft at Balliol House on the same business park.

Bibby Financial Services - the UK's leading independent invoice finance specialist - already based in two sites in Banbury have taken a 12 year lease at Pembroke House.

Global Chief Executive of Bibby Financial Services, David Postings said: "We have grown significantly in recent years. Our move to larger premises reflects this expansion and our ambitious growth plans over the coming years.

"Having our central support teams together allows our internal network to work more closely, enabling us to better support staff and clients alike. We decided on Oxfordshire as the location of our headquarters due to its excellent transport links, the geography of our current teams, and the scope to expand as our business grows further in the future."

Chris White, Managing Director of White Commercial Surveyors states: "We are seeing a substantial amount of new residential and commercial development and corporate expansion along the London to Birmingham M40 corridor with companies such as Prodrive, Kärcher, Amazon, Hello Fresh, The Entertainer, British Bagels, Bentley Design and Dematic which have all recently taken new accommodation along the northern part of the M40.

We continue to receive strong interest from companies wishing to take advantage of the areas prominent location within the centre of the country along the London to Birmingham M40 corridor - with its excellent connections to the M1 and other national motorway networks."

Alexander Johns, XLB Property, said "We are delighted Bibby Financial Services are now firmly settled at Pembroke House. Having Bibby Financial Services as a tenant validates our capital investment and is testament to the building. Pembroke House provides fantastic Grade A space, at an attractive rent with unrivalled parking ratio of 1:89 sq ft. With very limited Grade A space available in Banbury we are hopeful that the ground floor will let quickly."

The Ground Floor at Pembroke House www.pembrokehousebanbury.co.uk is currently available to let and will offer office suites between 5,000 sq ft and 16,514 sq ft.

Dematic have also recently taken a 10 year lease at Balliol House, Banbury Business Park.

White Commercial Surveyors act on behalf of clients in Oxfordshire, Northamptonshire, Buckinghamshire and Warwickshire along the London to Birmingham M40 motorway

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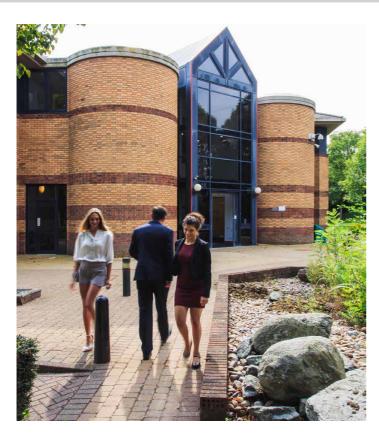


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